




Jennifer Prager

CPA, CFE, CVA, ABV, MAFF, Director

jprager@moronesanalytics.com

503-906-1586 

LOST PROFITS DAMAGES

FORENSIC ACCOUNTING & FRAUD INVESTIGATION

DATA ANALYTICS

Jennifer Prager is a highly respected forensic accountant and damages expert with more than two decades of experience providing testimony and financial analysis in complex litigation. Drawing on her substantial work on high-stakes forensic cases in Portland and San Francisco and at leading CPA firms, she brings a depth of expertise that attorneys rely on to get an accurate financial picture.

Attorneys turn to Jennifer for a thorough financial analysis so they can enter trial, arbitration or mediation with a credible calculation. Jennifer brings clarity to even the most challenging financial disputes to provide clients with realistic expectations and a solid understanding of the facts so they can make better decisions along the way. Given her extensive forensic accounting background, she has a grasp on the needs of clients and can identify the true financial drivers, anticipate vulnerabilities and alert them to potential pitfalls.

Driven by an early interest in economics and financial behavior, Jennifer approaches each case with curiosity and precision. She enjoys digging into the messy financial data, untangling complex financial structures, tracing funds and uncovering patterns that reveal what really happened. Her goal is to pull the evidence together into a powerful story to be part of a solution.

Recognized for her ability to withstand intense scrutiny, Jennifer has served as a testifying expert in numerous matters where the financial issues were central to the case outcome. She has built a strong reputation for her rigorous methodology, clear communication, and unwavering commitment to factual accuracy.

Professional Credentials & Education

- Certified Public Accountant, Oregon (CPA)
- Accredited in Business Valuation (ABV), American Society of CPAs
- Certified Valuation Analyst (CVA)
- Master Analyst in Financial Forensics (MAFF), National Association of Certified Valuators and Analysts
- Certified Fraud Examiner (CFE), Association of Certified Fraud Examiners
- Bachelor of Science in Managerial Economics, University of California, Davis

Jennifer's case experience includes a number of nationally known accounting investigations and litigation matters.

She has analyzed complex litigation cases involving:

- construction disputes
- shareholder disputes
- government investigations
- trust disputes
- divorce matters
- securities litigation
- fraud and embezzlement
- employment issues
- personal injury
- commercial contract matters
- insurance disputes

Selected Testimony Experience

- Retained by Plaintiffs, investors in a **cannabis business** to summarize the use of investor cash and analyze financial reports provided by Defendants. **Testified in arbitration** and the Plaintiffs were awarded damages equal to the amount of funds identified as being diverted by the Defendants.
- Calculated the balance owed to plaintiff in connection with a series of loans related to the **purchase and sale of cattle**. Analysis involved thousands of transactions and the related source documents that required accounting under multiple loans with different terms. **Testified in a federal jury trial** and plaintiff was awarded damages based on testimony.
- Analyzed plaintiffs' claims of **breach of contract and breach of fiduciary duty** against the member managers of a **family-owned farm and crop cleaning company**. Quantified the damages and testified in support of opinion. The jury awarded damage opinion.
- Quantified the total amount overpaid on a subcontract related to a **large government project**. Testified in support of opinion to a panel of arbitrators that awarded damages equal to calculation.
- Analyzed a **construction company's** accounting records to determine appropriate costs on the disputed project and testified in support of opinion.
- Analyzed the potential economic damages resulting from a **breach of a non-compete agreement** and testified in support of opinion.

Professional Associations

- Oregon Society of Certified Public Accountants, Member
- American Institute of Certified Public Accountants, Member
- Association of Certified Fraud Examiners, Oregon Chapter Board Member 2016 - current and Treasurer, 2016 – 2024
- Association of Certified Fraud Examiners, Member
- National Association of Certified Valuators and Analysts, Ethics Oversight Board, 2012-2015; Chair 2014 – 2015

Professional Recognition

- Standing Ovation Award, American Institute of Certified Public Accountants, Forensic and Valuation Services, November 2015
- Outstanding Member – National Association of Certified Valuators, Second Quarter 2015

Presentations

- How to Frame Conclusions in a Fraud Investigation (From a CPA Perspective), OACFE Annual Conference, June 2018
- Identifying and Limiting Your Risks in an FVS Engagement, AICPA Webcast, June 2016

Forensic Investigations

- Retained by Clean Water Services, Washington County's sewer agency, to investigate the agency's training, travel and meal expenditures. Appointment was in response to an investigation by *The Oregonian* and concluded with a presentation of investigation findings and recommendations to the agency's Board.
- Retained by the Board of Trustees of a County District to investigate the District's supply and equipment expenditures. The appointment was in response to an internal audit that substantiated a whistleblower's complaint that a former employee was using district funds for unnecessary and surplus purchases. Summarized the conclusions and recommendations of the investigation in a report and provided testimony to the Board of Trustees in Executive Session.
- Appointed by a mediator to serve as a neutral in a **shareholder dispute** involving allegations of **self-dealing** by the manager of two closely held ranches. Prepared a report for the mediator summarizing the accounting of related party transactions together with the entities' Board Minutes that recorded the Board's contemporaneous understanding of the related party relationships.

Other Selected Engagements

- Calculated damage to plaintiffs, members in separate but related LLCs, that the Manager merged into a single entity in violation of the respective Operating Agreements. Developed a **damage methodology** that compensated plaintiffs but did not require rescission of the merger. Testified in arbitration and the panel adopted damage methodology.
- Analyzed the financial records of a partnership that **alleged fraud** by one of its members. Prepared a report identifying and quantifying suspicious transactions and explaining the unusual accounting.
- Analyzed **economic damages** stemming from an investment advisor's embezzlement of client funds.
- Calculated a **business loss claim for a winery** that delayed production of a vintage due to a malfunction of equipment during fermentation. Calculated the winery's losses caused by the delay. The claim was settled in mediation.
- Analyzed plaintiff's **lost profits claim against an Oregon county**. Through investigation and analysis of publicly available information, identified unrecorded revenue as well as collection of sales tax not remitted to the taxing authority.
- Analyzed **lost personal income** from an accident. Through forensic analysis, was able to identify other reasons for the decrease in income.
- Analyzed and reconciled internal accounting records in a **business dispute** to calculate the amounts due to the parties under the governing agreements.
- Analyzed a company's accounting records to determine income available for **spousal support**. Through forensic analysis, identified transactions that indicated possible unrecorded revenue and provided expert testimony.